



Presentation to Faribault County

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April 2014



3 big

demographic trends

Faribault county close-up

Your questions and insights



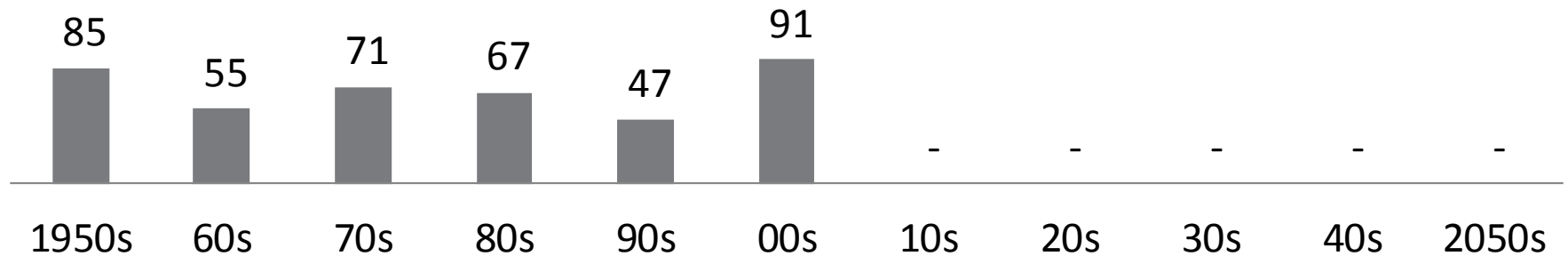
Trend #1:
Population
aging is
beginning to
affect MN and
the nation



+ Number of older adults will increase substantially over the next 20 years



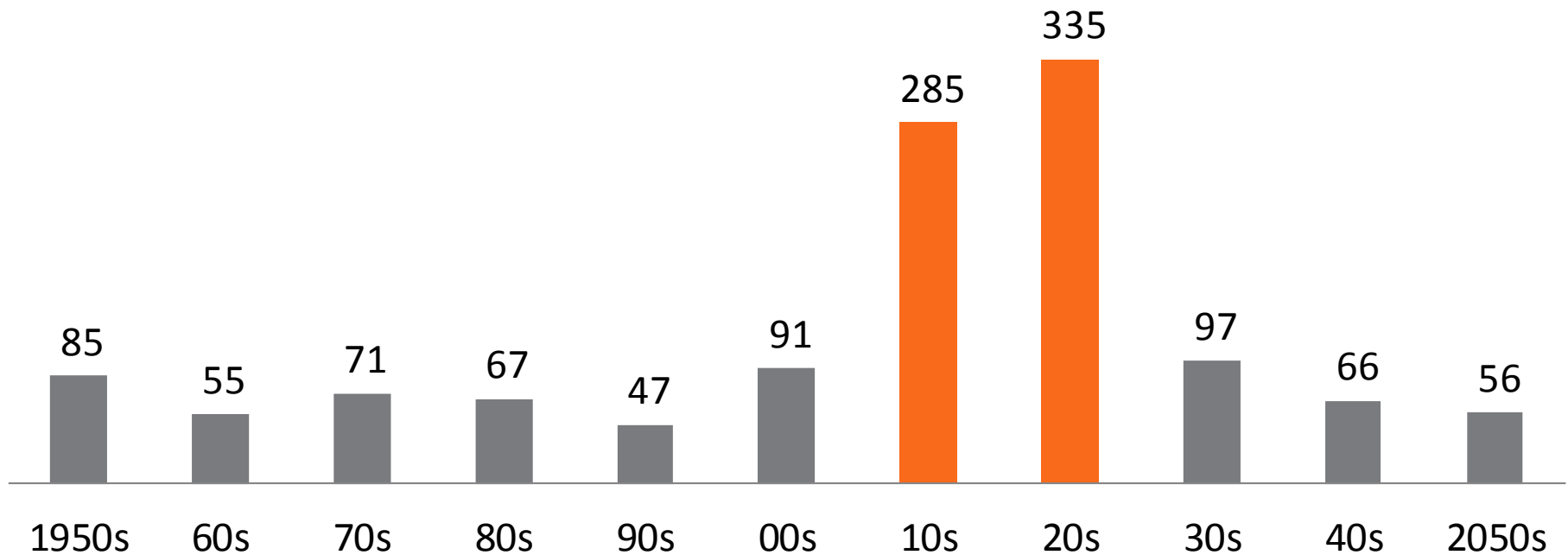
Change in older adults, age 65+ (Thousands)



+ Number of older adults will increase substantially over the next 20 years



Change in older adults, age 65+ (Thousands)

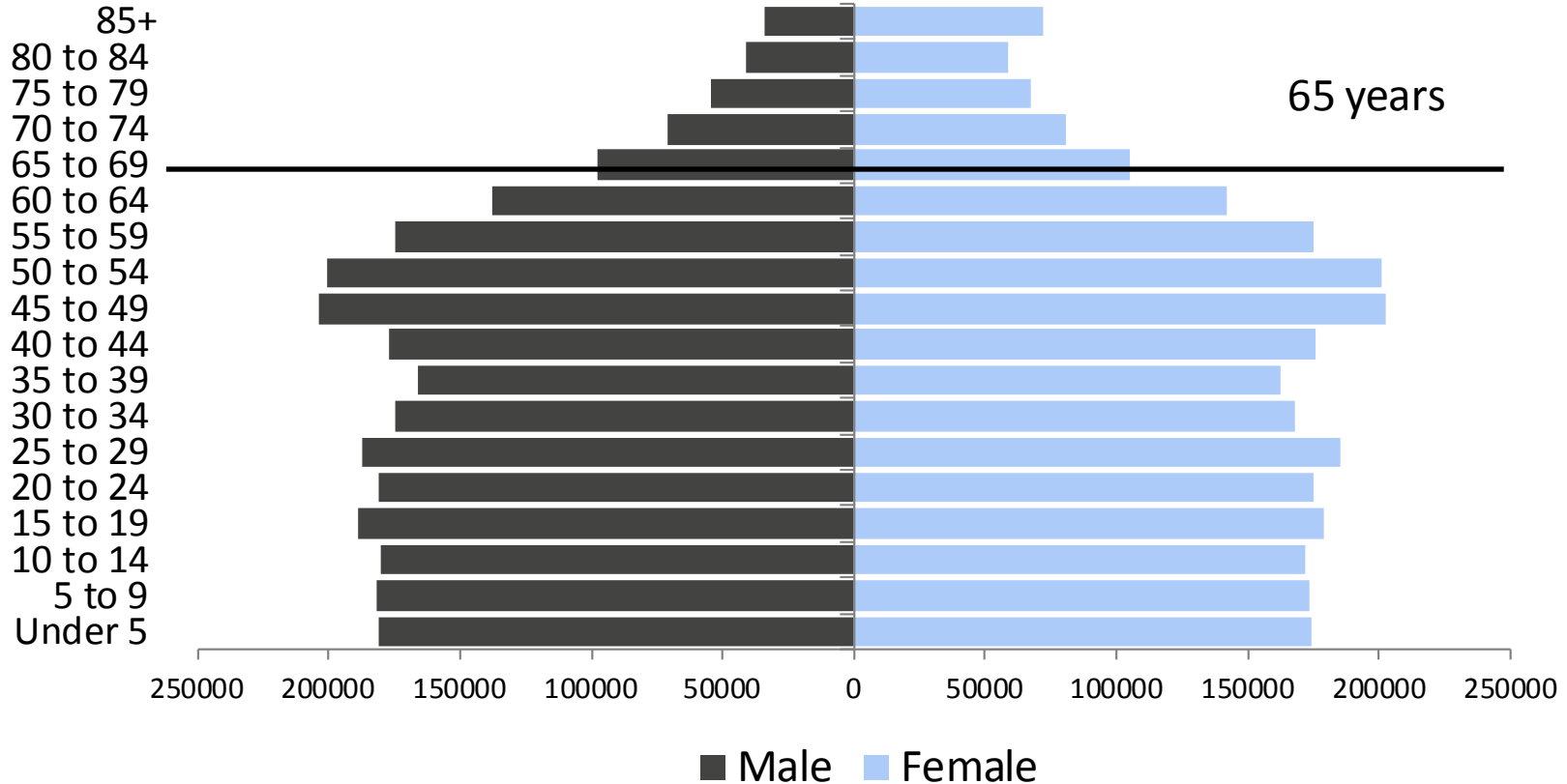




Why are these changes so marked now?

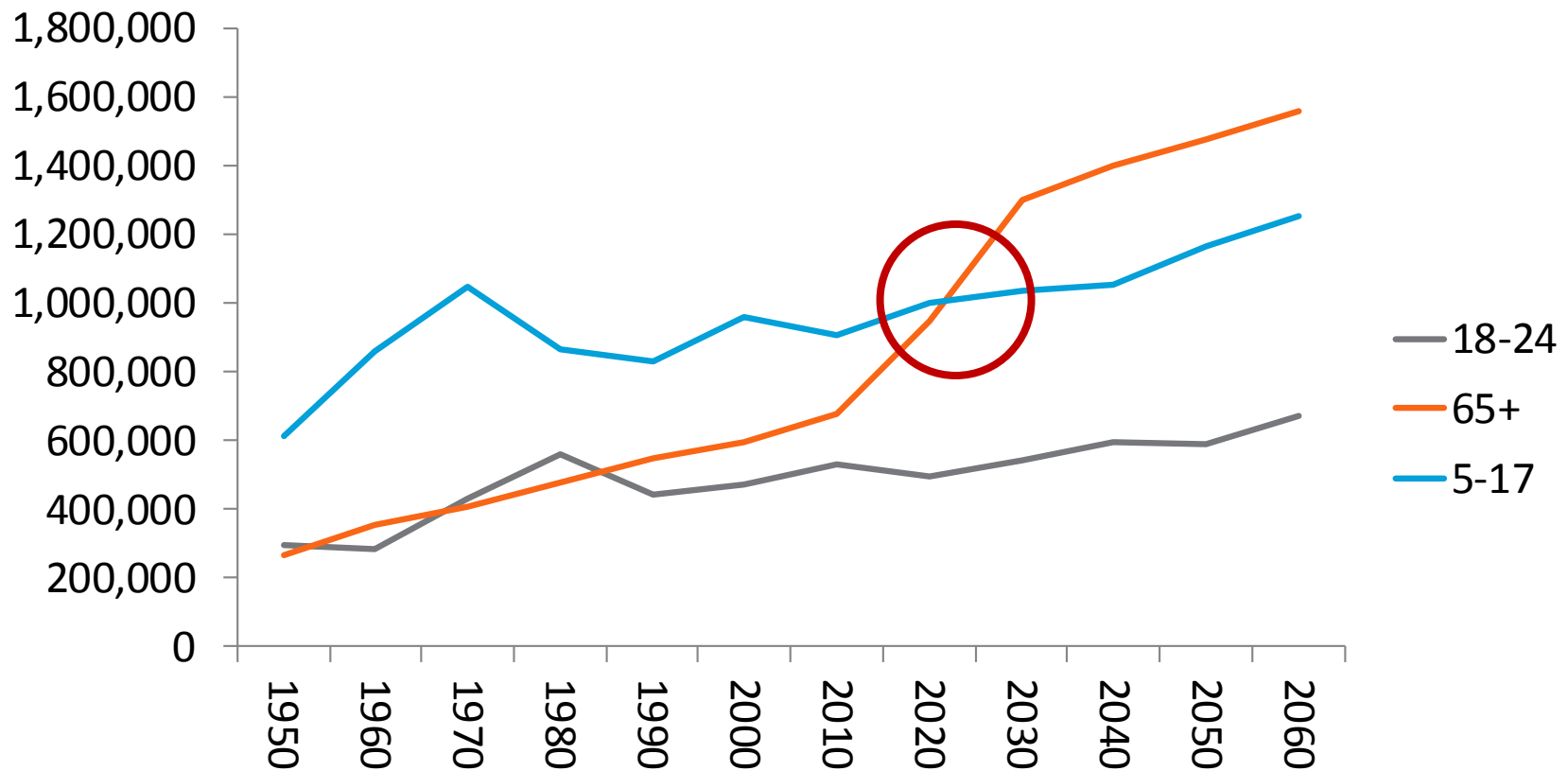


Population by age and sex
Minnesota, 2012

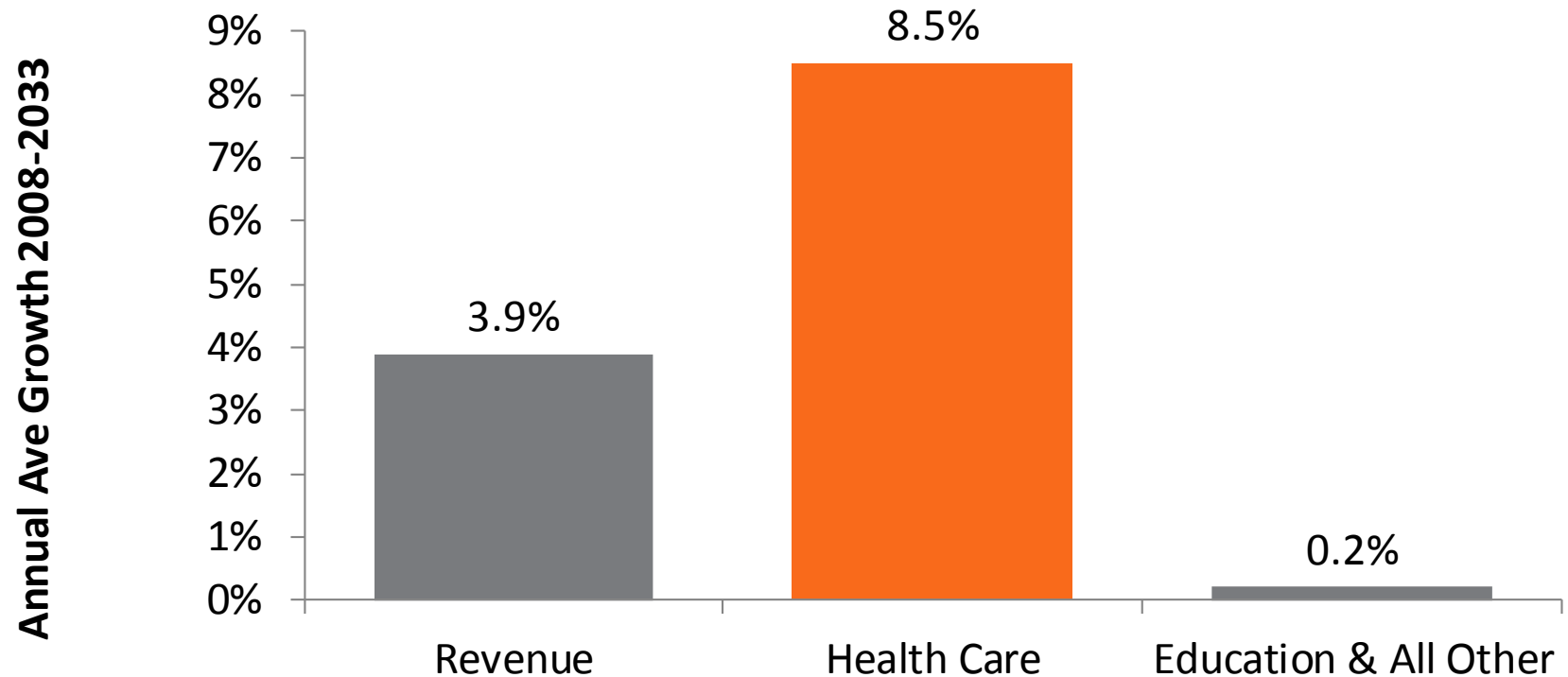




For the first time in MN history: More 65+ than school-age by 2020



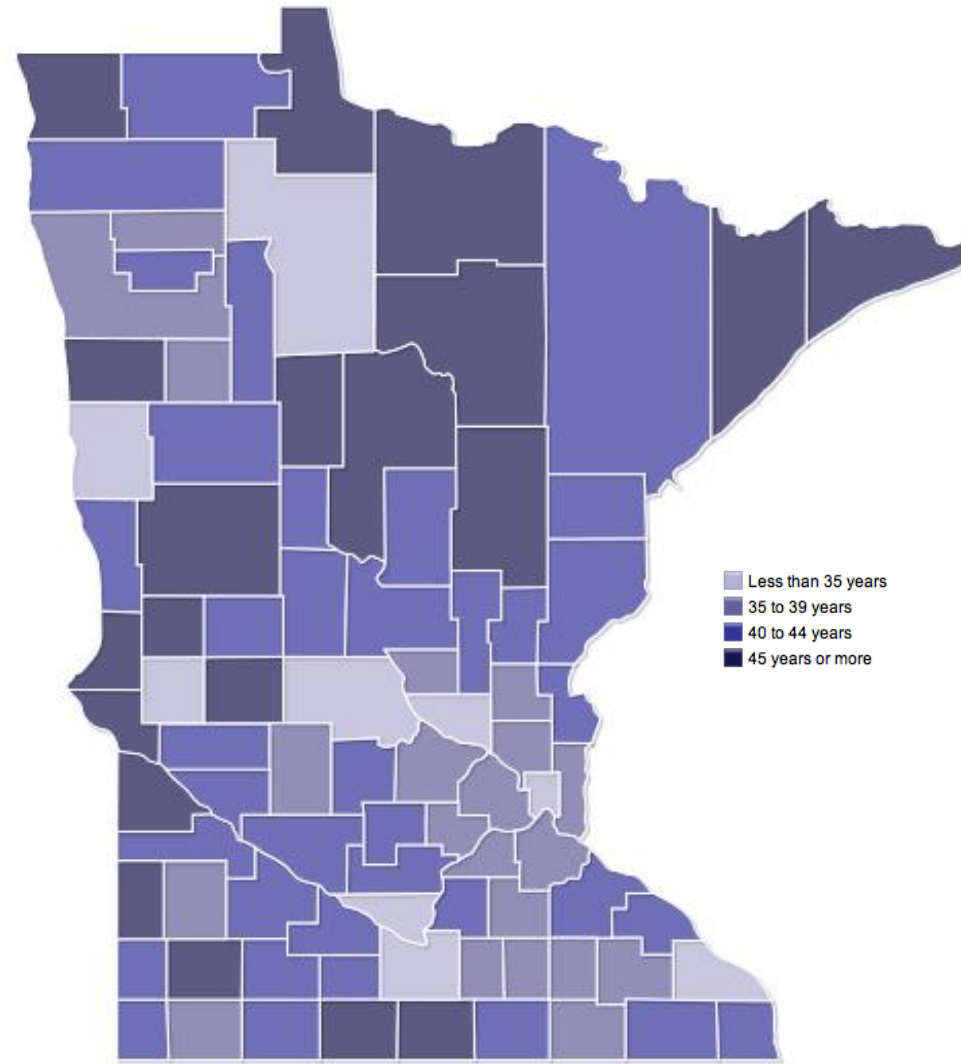
From 2008: If State Health Care Costs Continue Their Current Trend, State Spending On Other Services Can't Grow





Different regions of the
state experience
population aging along
different timelines

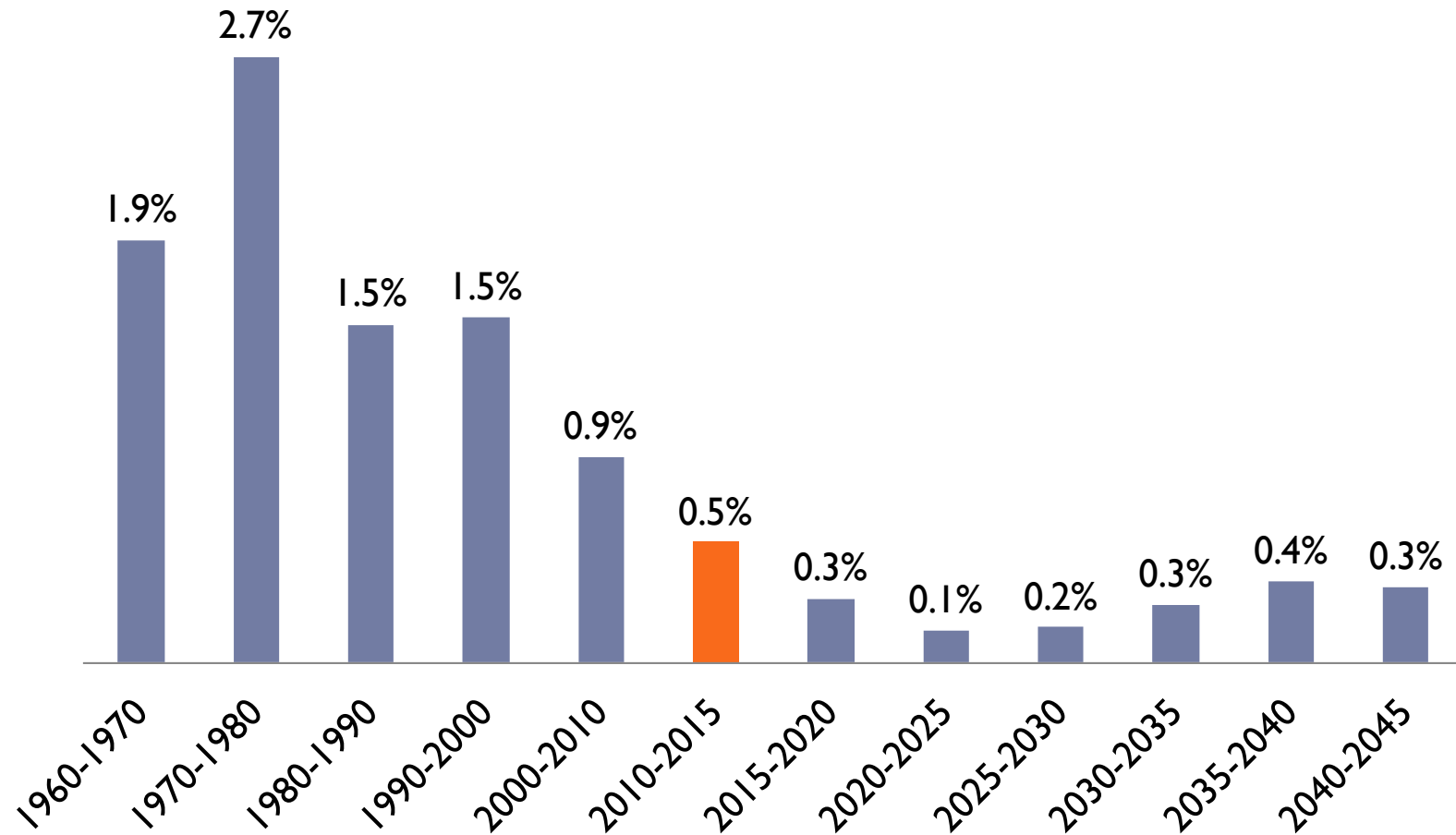
Median age, 2012



Source: U.S. Census Bureau



Labor force growth is projected to slow

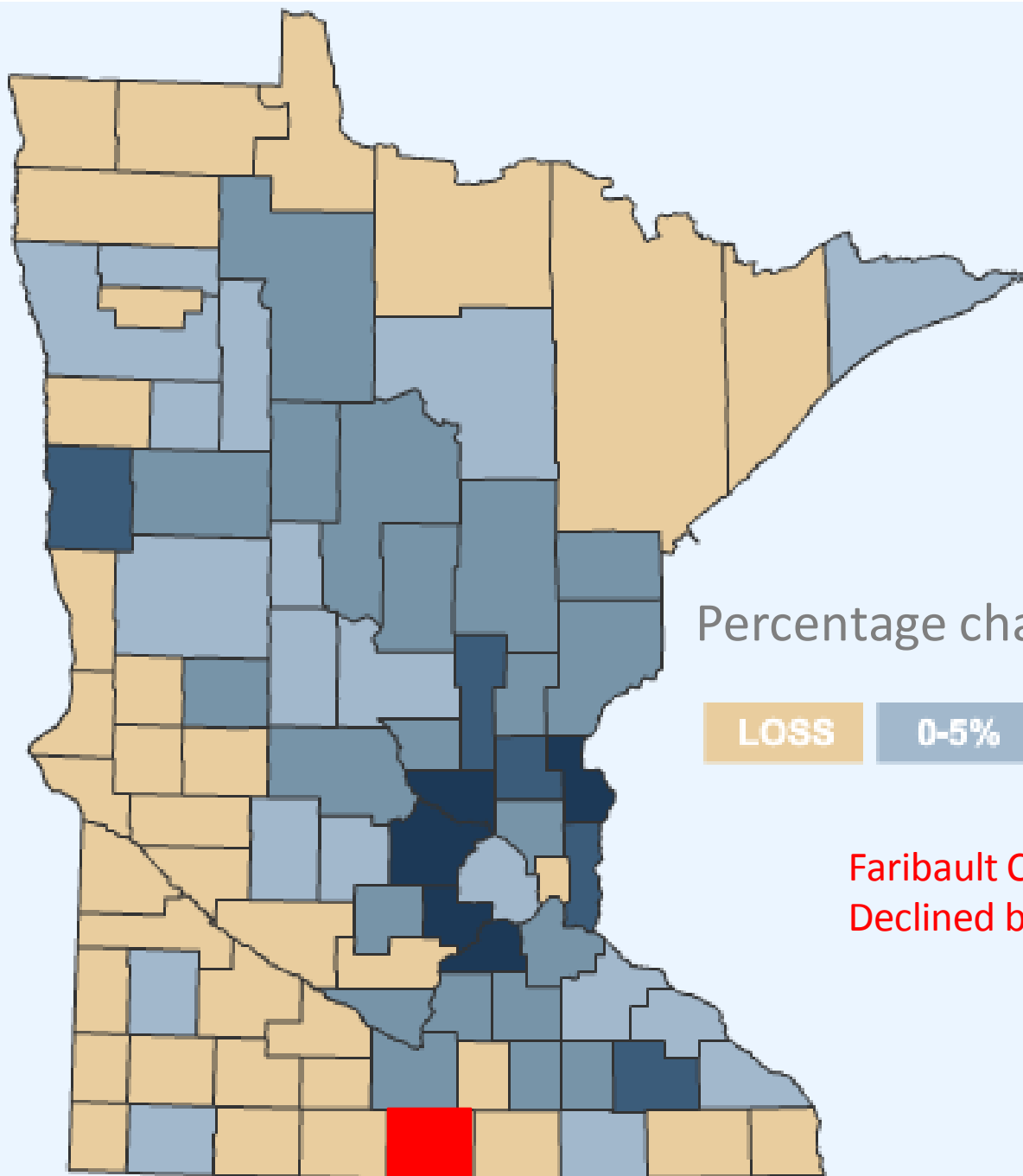




Trend #2

Growth around
the state looks
different





Percentage change 2000-2010

LOSS

0-5%

5-15%

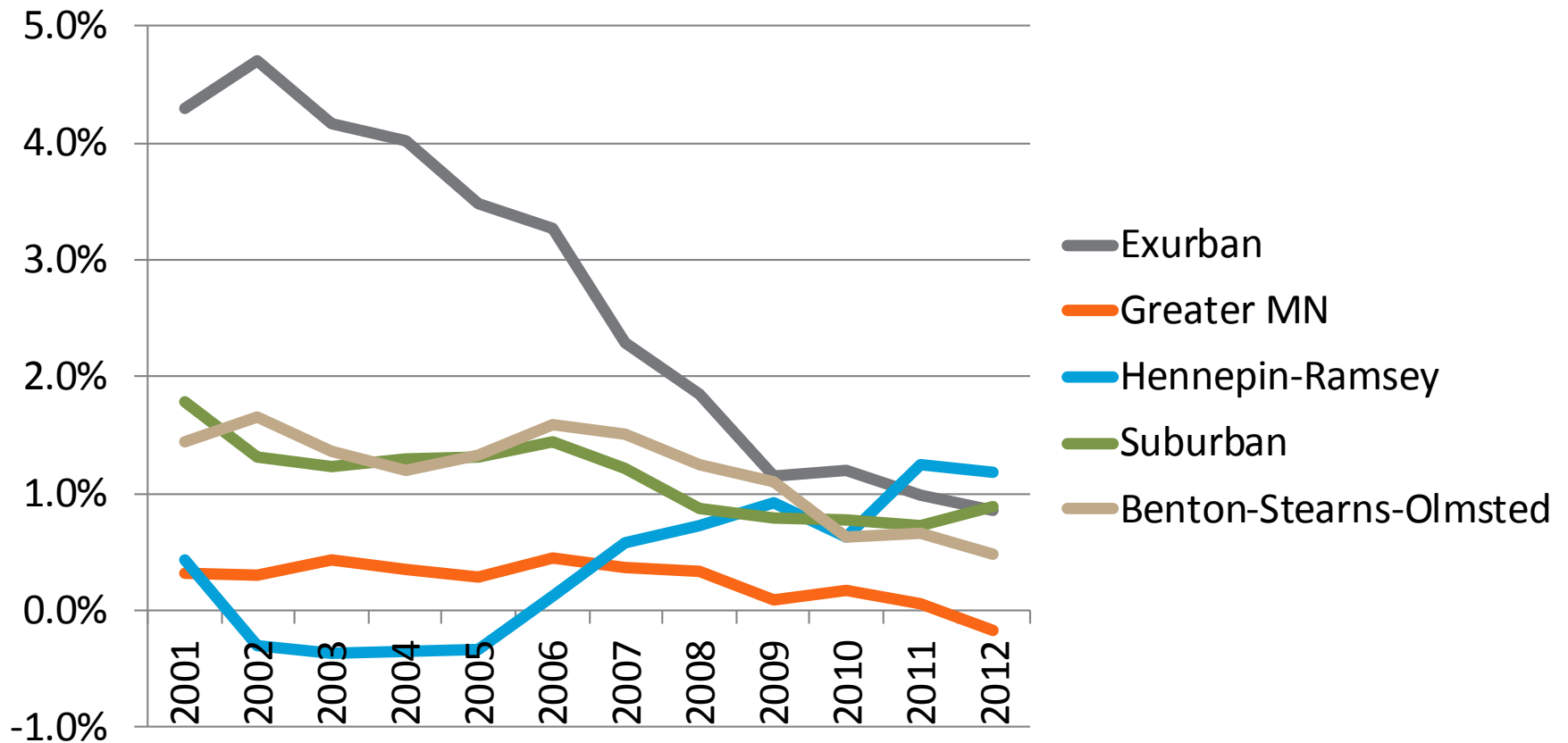
15-25%

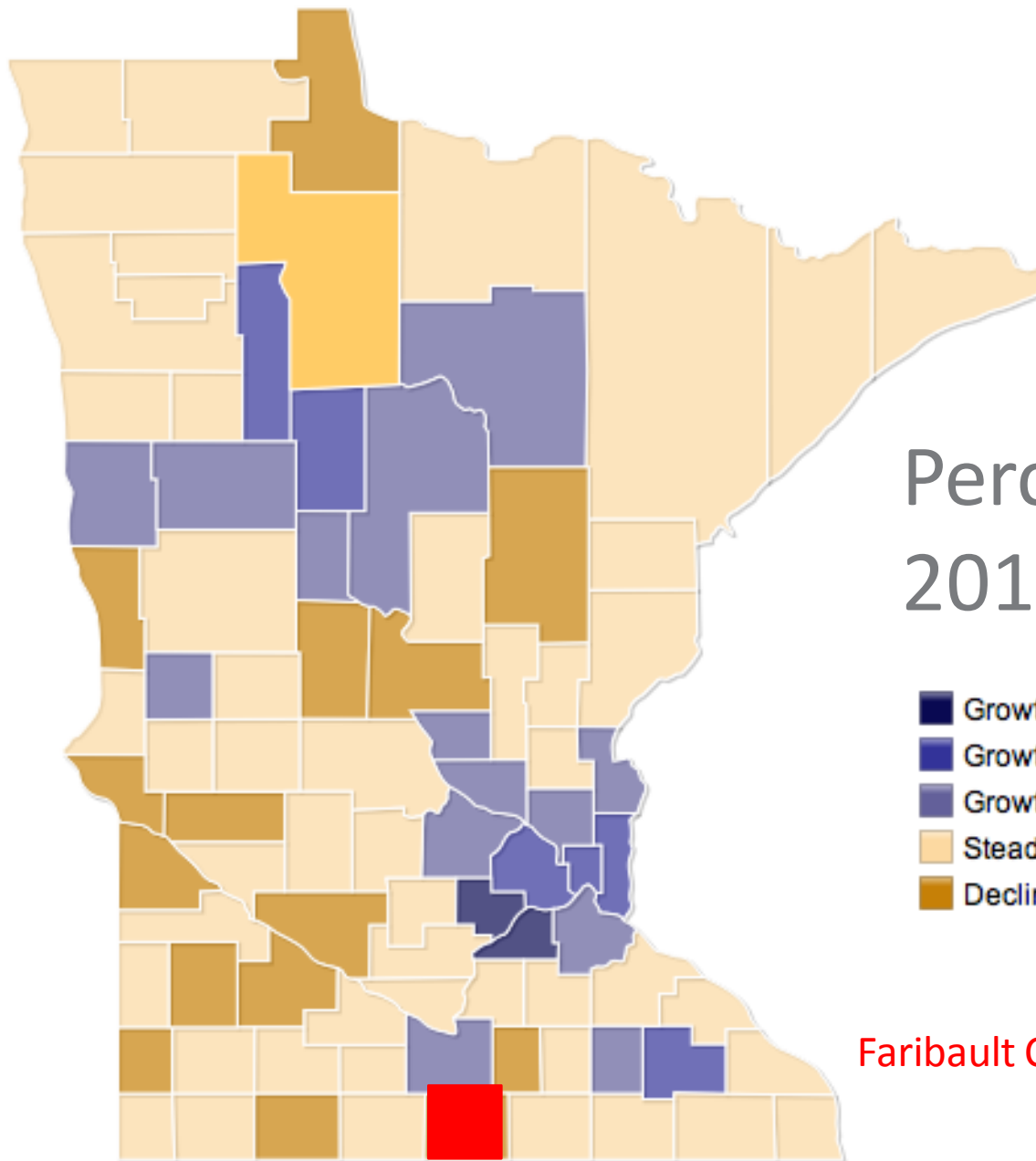
25% +

Faribault County:
Declined by 10% in the 2000s



Population growth rates have converged over the last decade



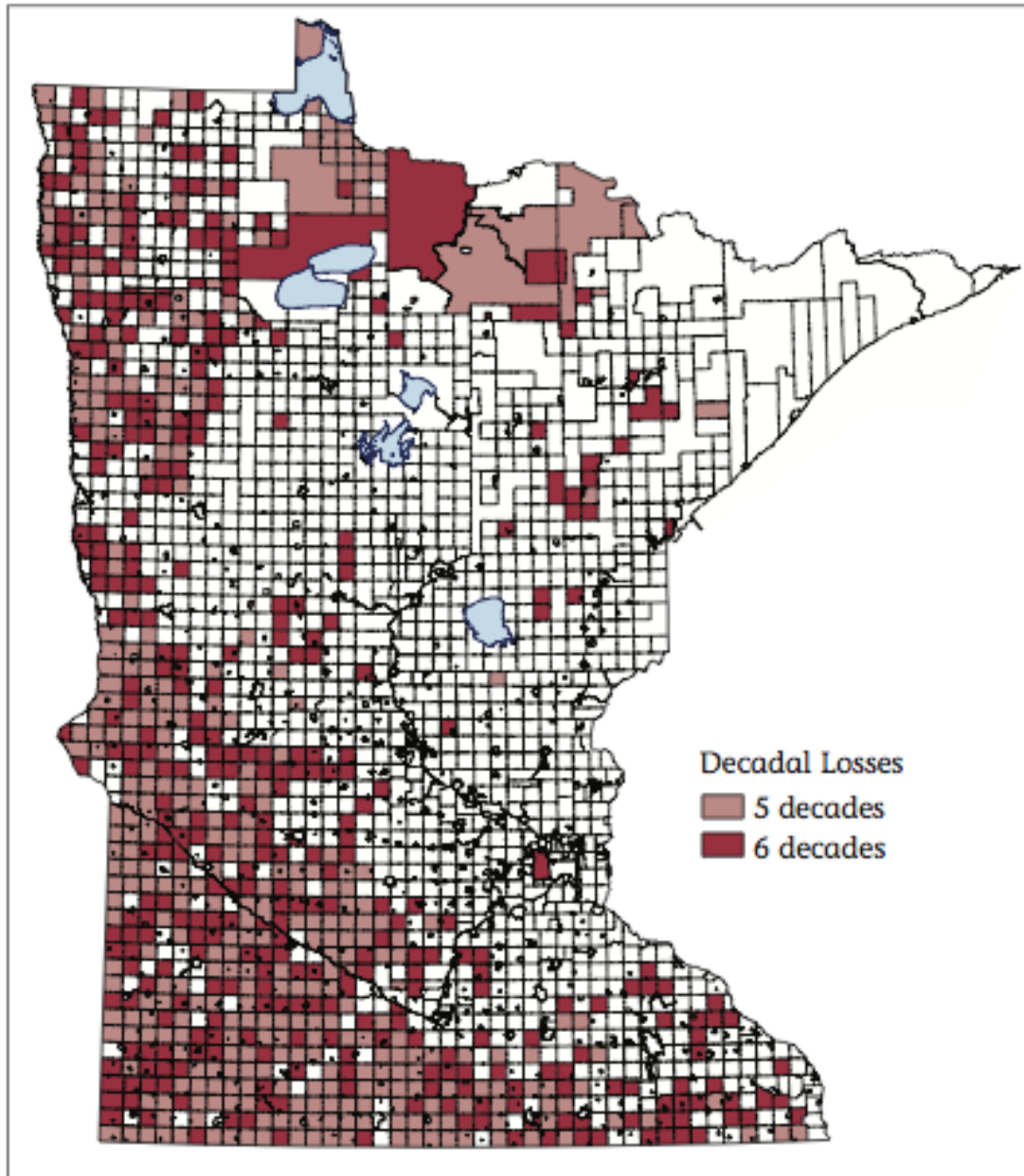


Percent change 2012-2013

- Growth of 1.5% or more
- Growth of 1 - 1.4%
- Growth of .5 - .9%
- Steady (-.4 - .4% change)
- Decline of .5% or more

Faribault County: Declined by 0.5%

Figure 3. Minnesota: County Subdivisions that Lost Population for 5 or 6 of the Decades between 1950 and 2010



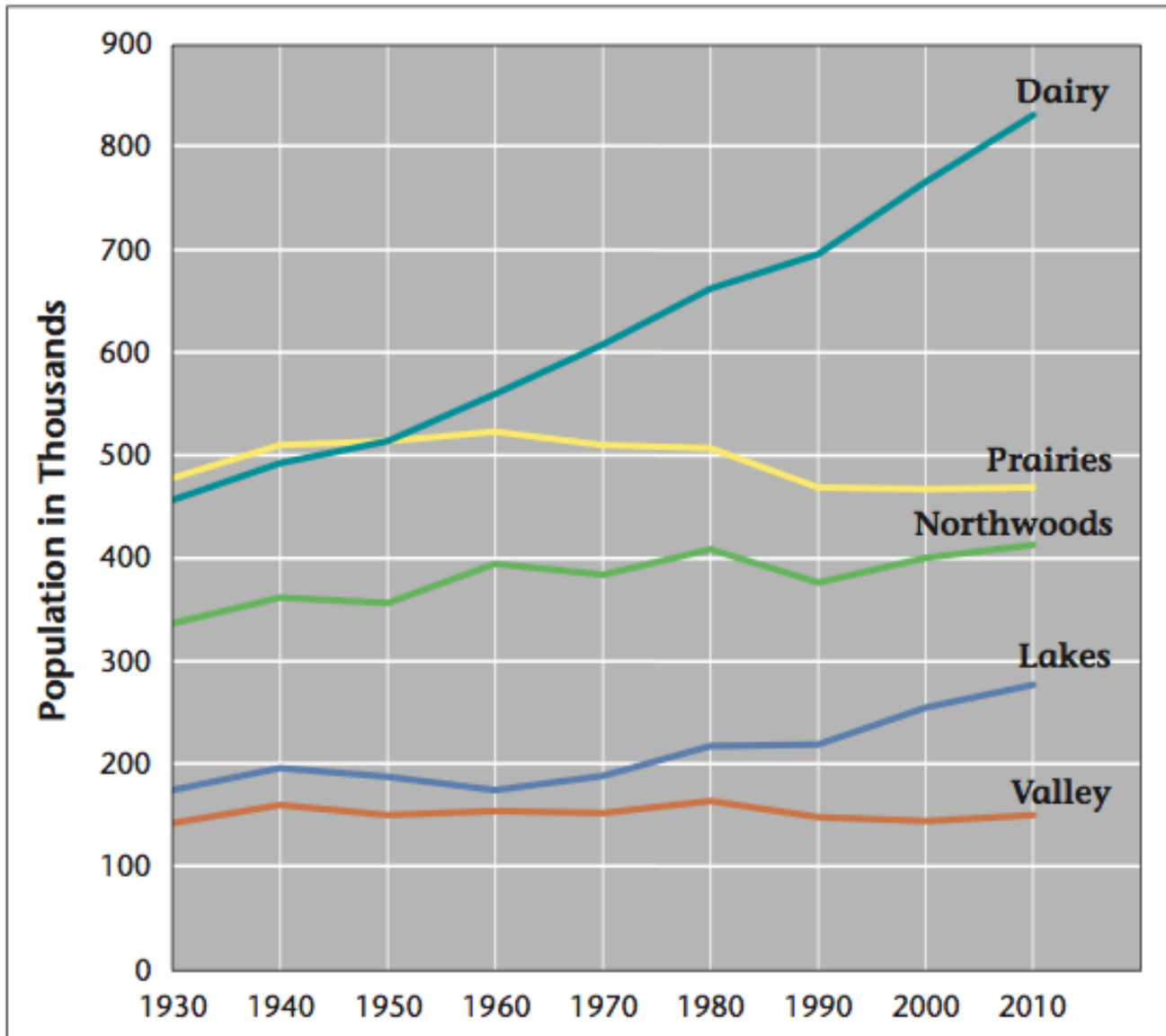
Note: Population based on decennial census data. Results for some locations had to be inferred because of boundary changes.

Population loss
along western
edge of state,
down into
Southwestern
prairies has
been long-
standing

Source: CURA Reporter, Winter/Spring 2014



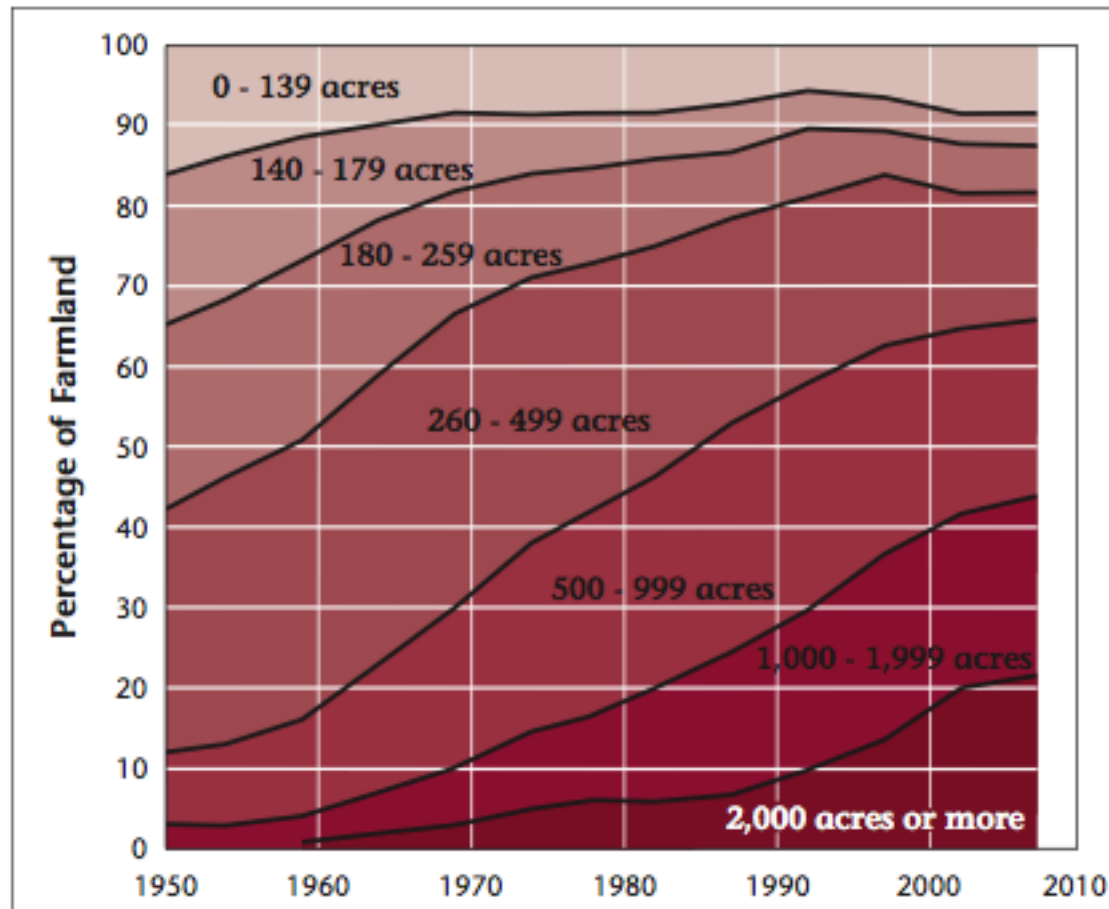
Figure 2. Minnesota: Population Change for Selected Demographic Regions



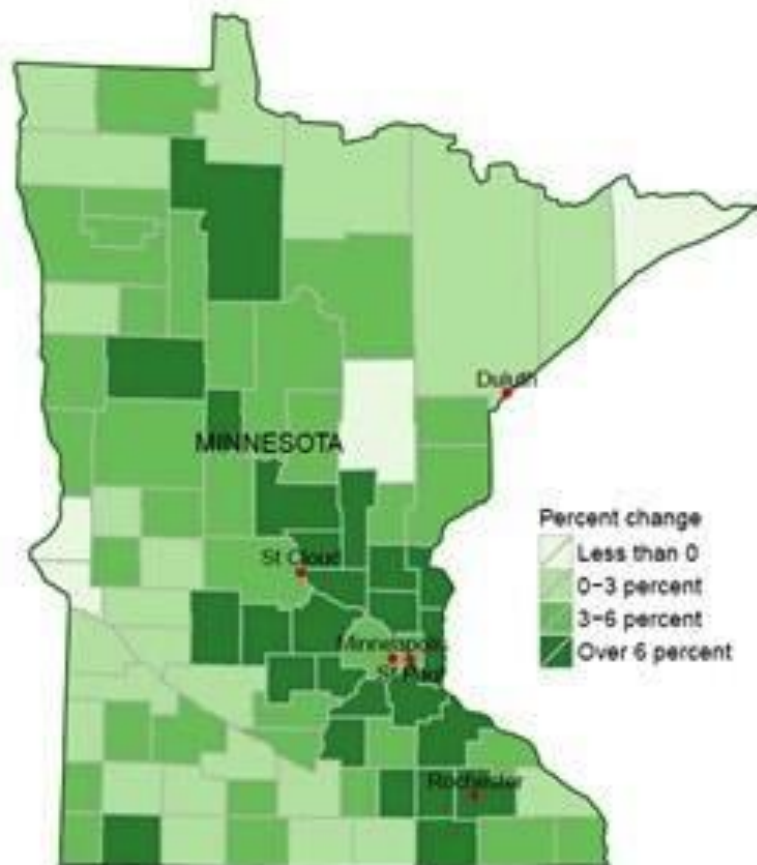
Note: Population for the Twin Cities metro region is not shown.

- + As farm size grows, fewer workers needed to supply labor

Figure 6. Minnesota: Percentage of Farmland in Farms of Specified Acreages

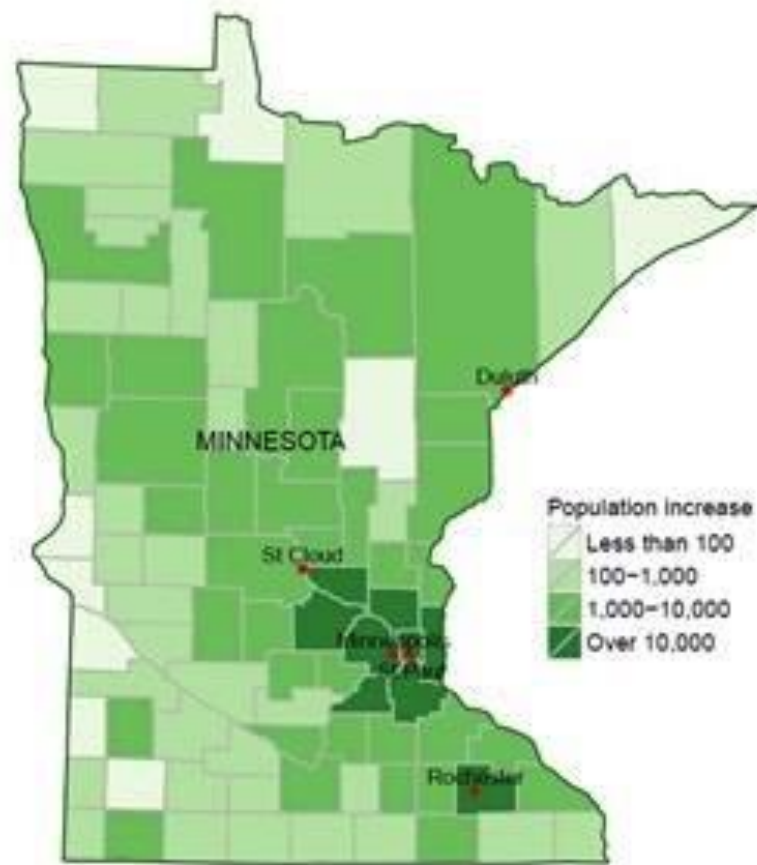


Map 1: Projected rate of population growth, 2015 to 2025



Source: Minnesota State Demographic Center

Map 2: Projected absolute population growth, 2015 to 2025



Source: Minnesota State Demographic Center



Trend #3:
Minnesota and
the Twin Cities are
becoming more
diverse

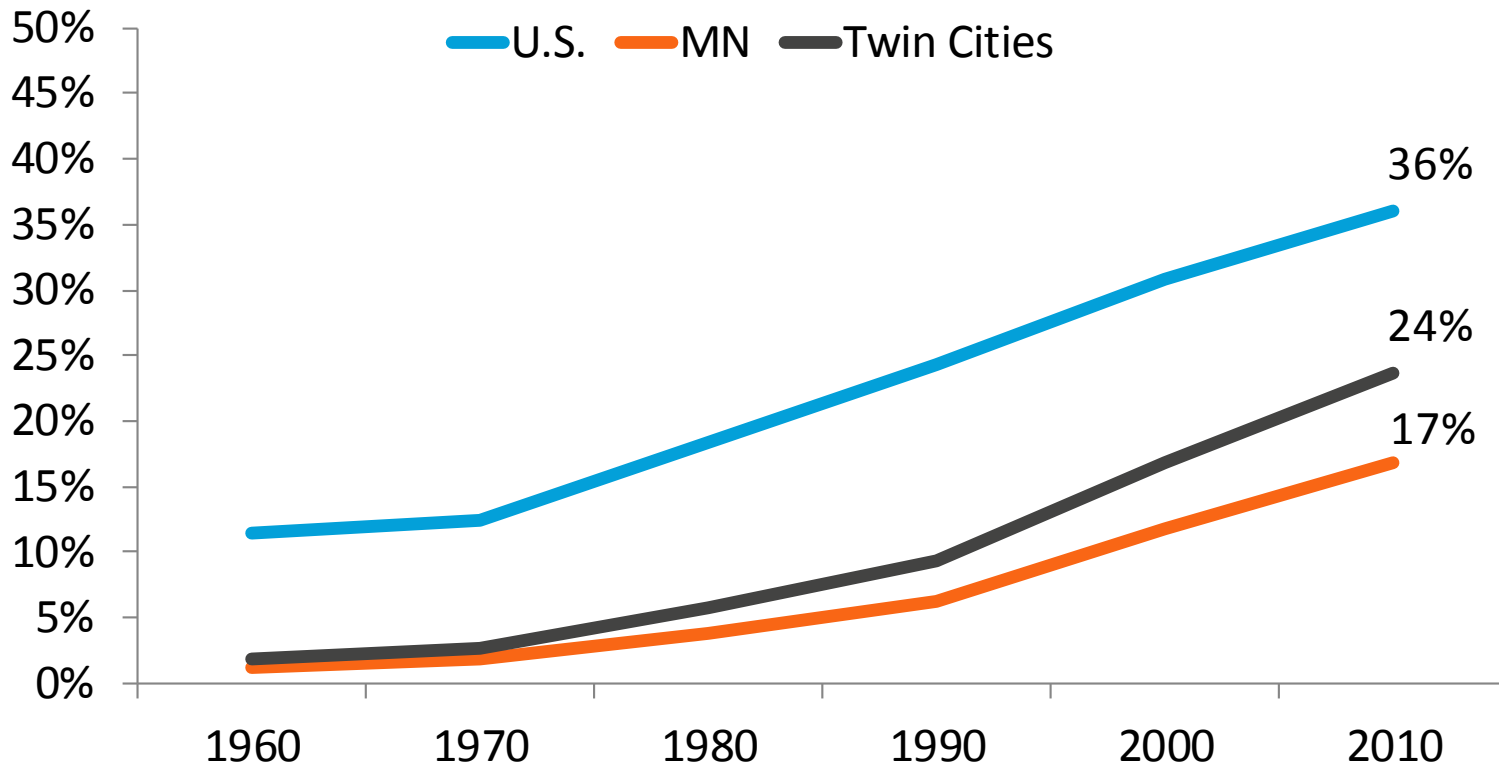




50 years of growing diversity in our region, state, nation



Percent Of Color, 1960-2010

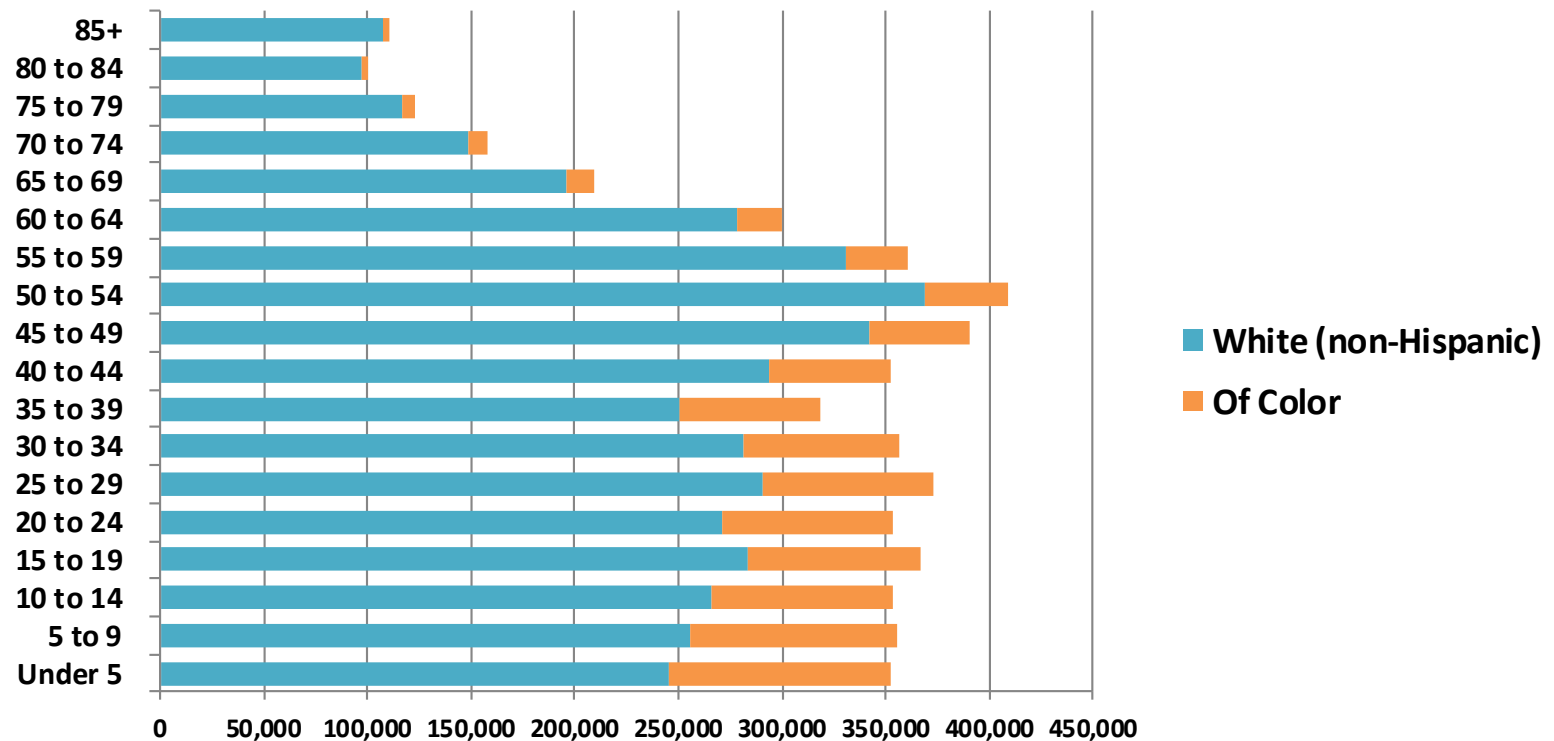




A portrait of Minnesota, 2011



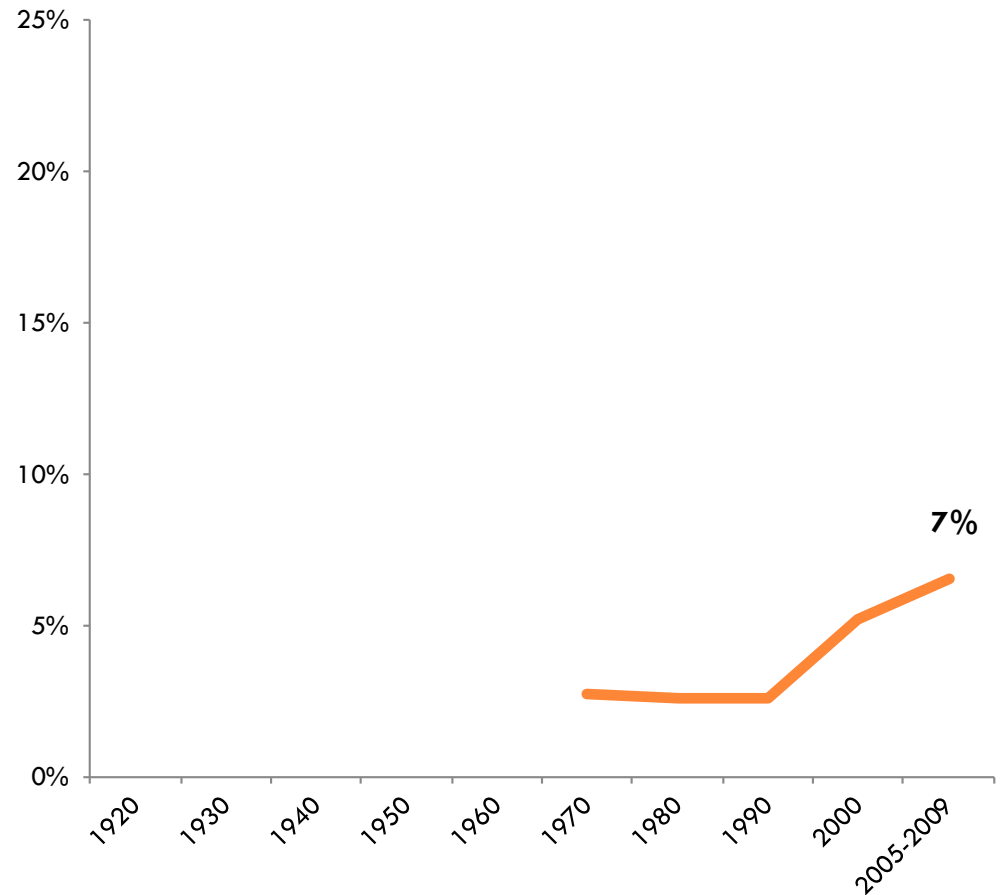
White (non-Hispanic) and Of Color Population Minnesota, 2011





International
immigration has
been increasing
in recent
decades...

Percent Foreign Born
Minnesota 1970-2009

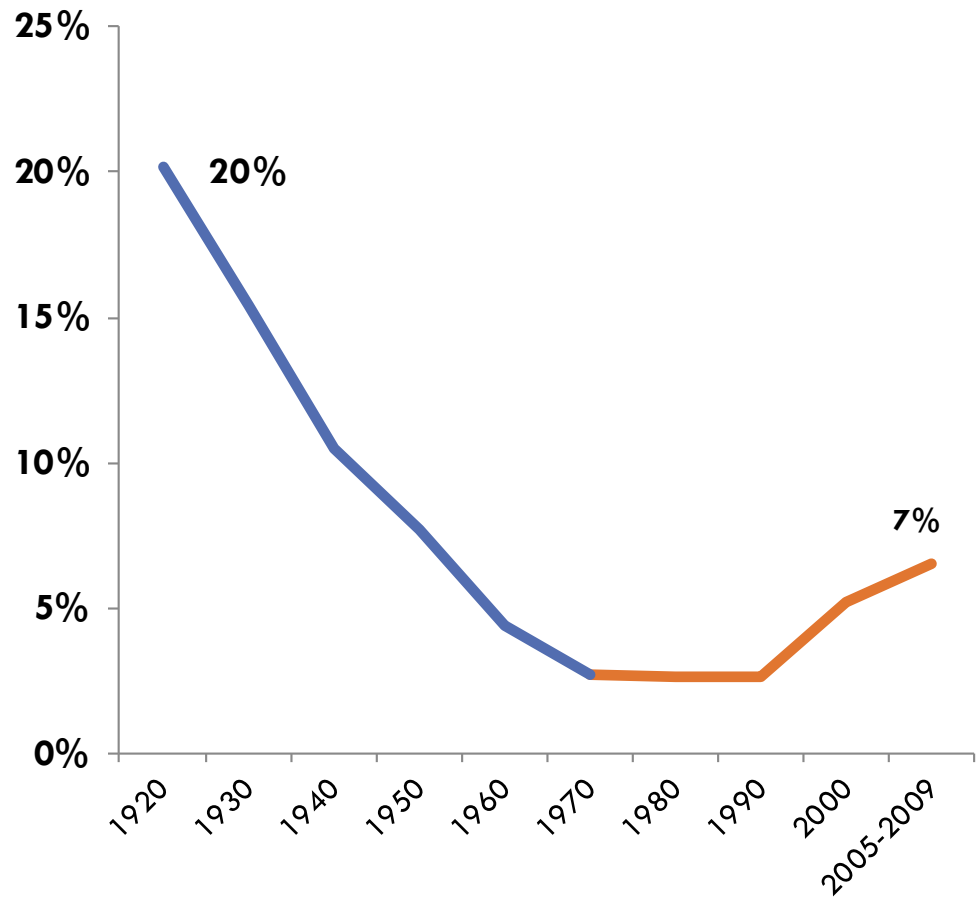


Source: U.S. Census Bureau



...but immigration is not a new phenomenon in MN

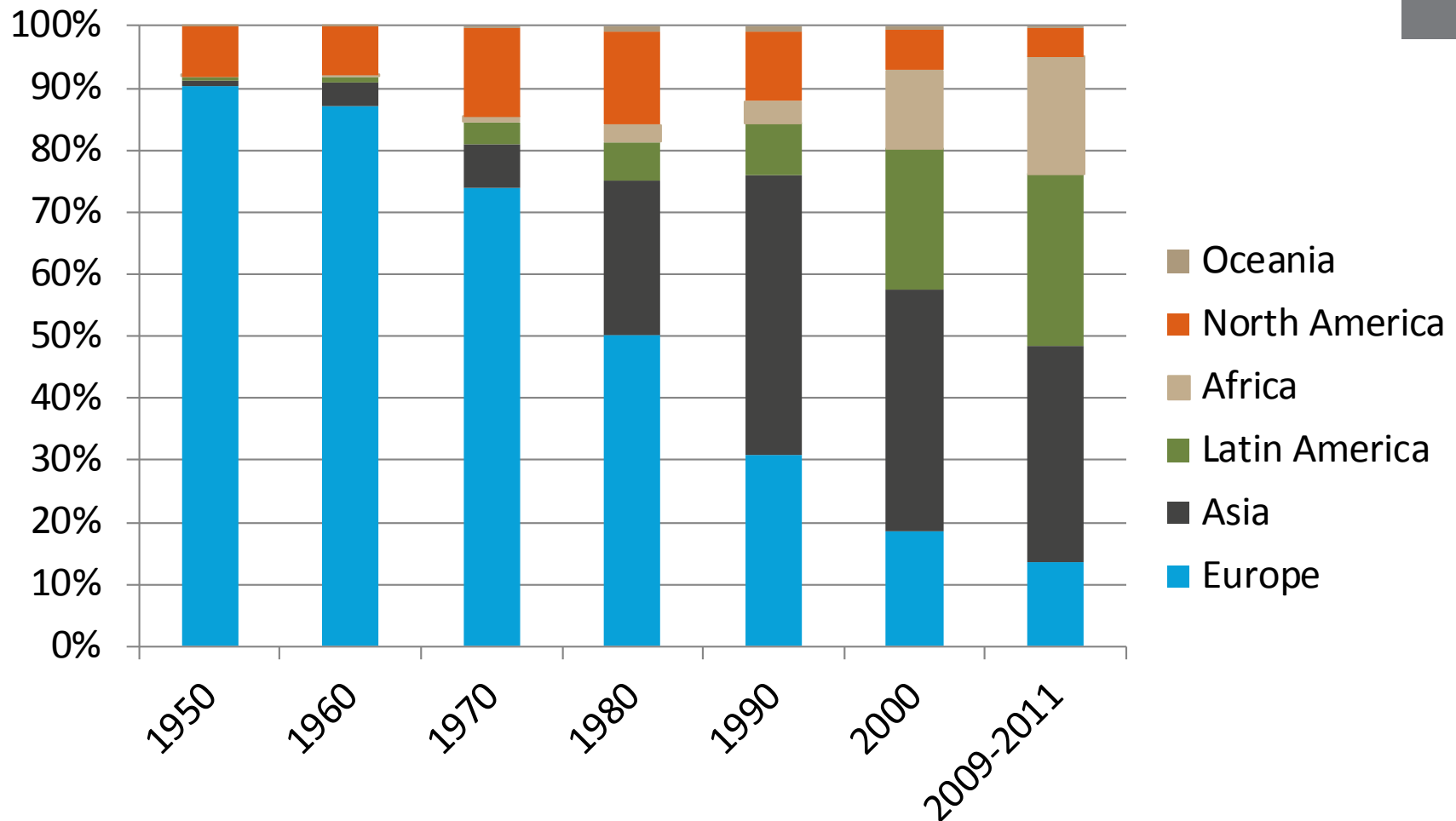
Percent Foreign Born
Minnesota 1970-2009



Source: U.S. Census Bureau



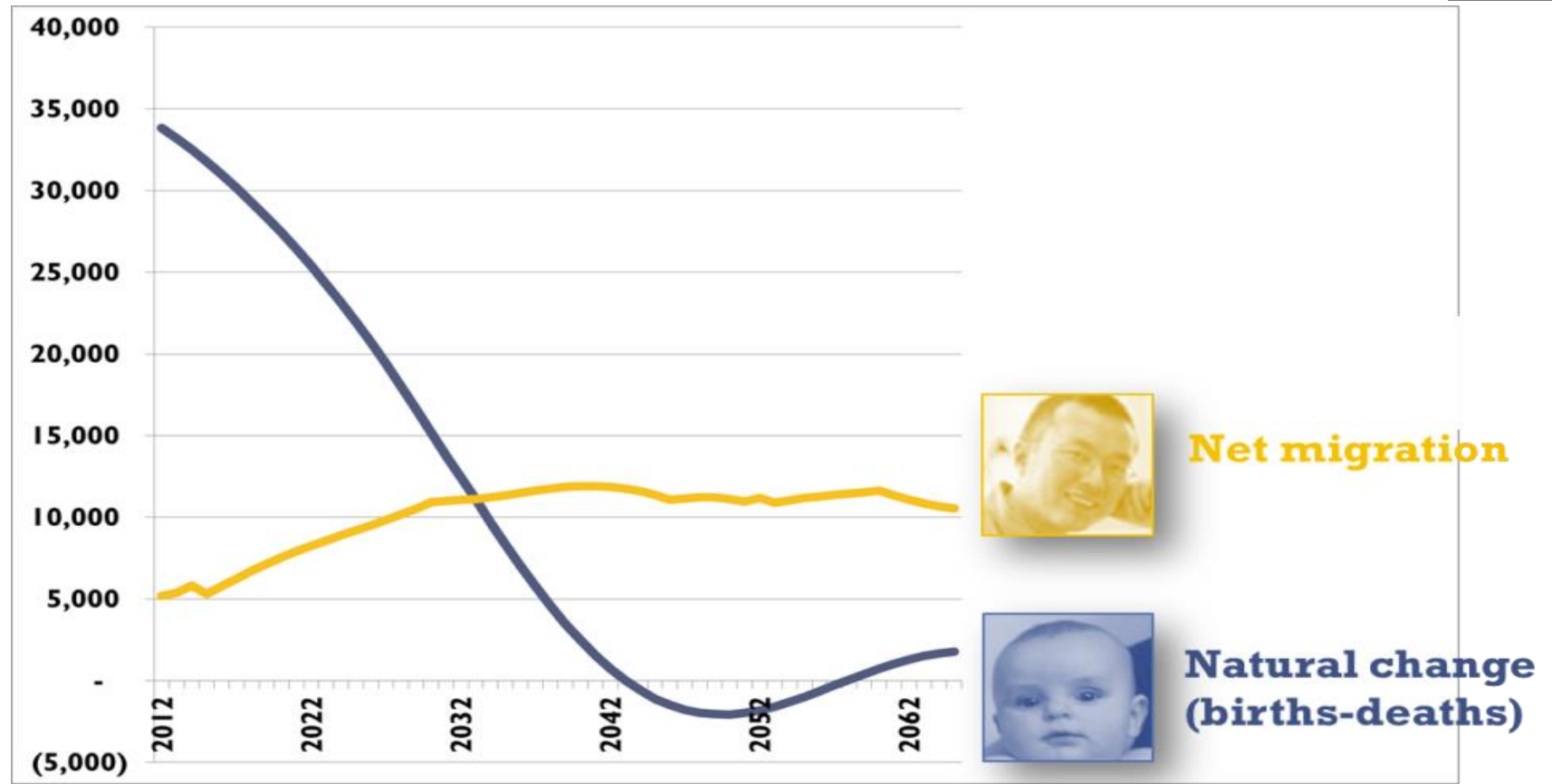
Our foreign-born population is becoming increasingly diverse



Source: Tabulated by the Minnesota State Demographic Center from the Integrated Public Use Microdata Series

+

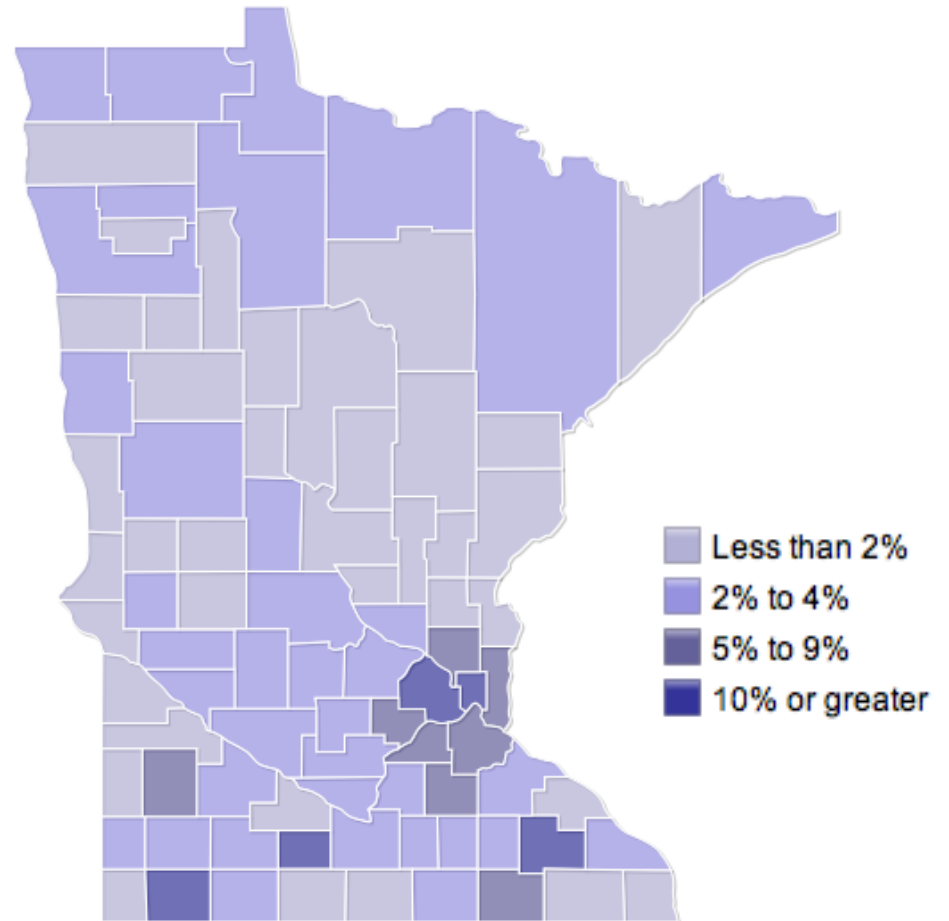
Minnesota's projected net migration and natural change, 2012-2065





Younger age structure,
population growth
and immigration are
related

Percent foreign born, 2008-2012



Source: U.S. Census Bureau



Considerations of Demographic Change



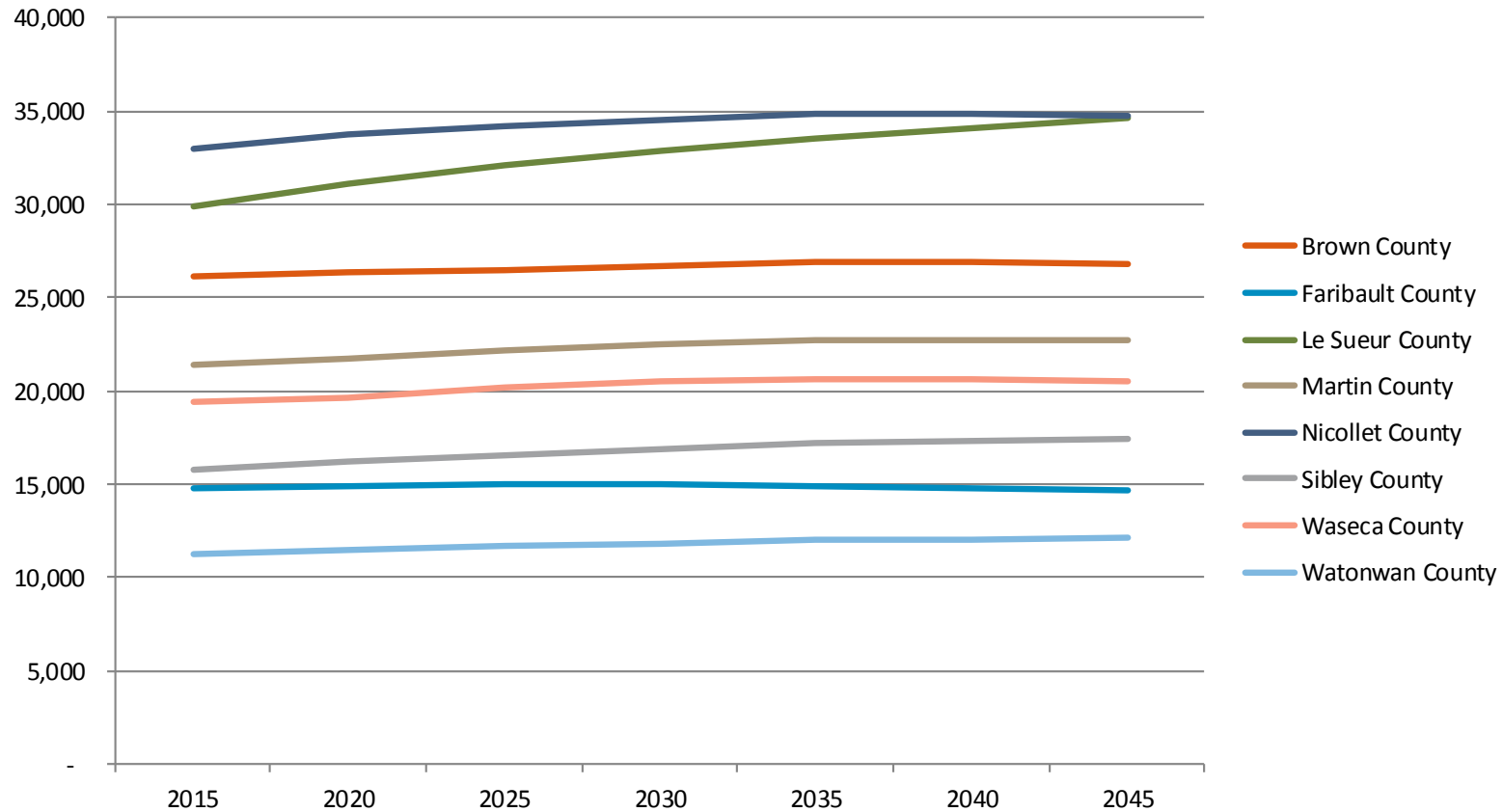
- Fewer school-age children relative to older adults will mean pressures to shift resources (public, nonprofit) from younger to older
- Age pattern to energy use – older households consume more residential energy
- Population stability for many of Greater Minnesota counties
- Continued population growth and stability will increasingly rely on immigration



Faribault County:
Are you ready for
your close-up?



Project stable population for most counties in South Central Minnesota

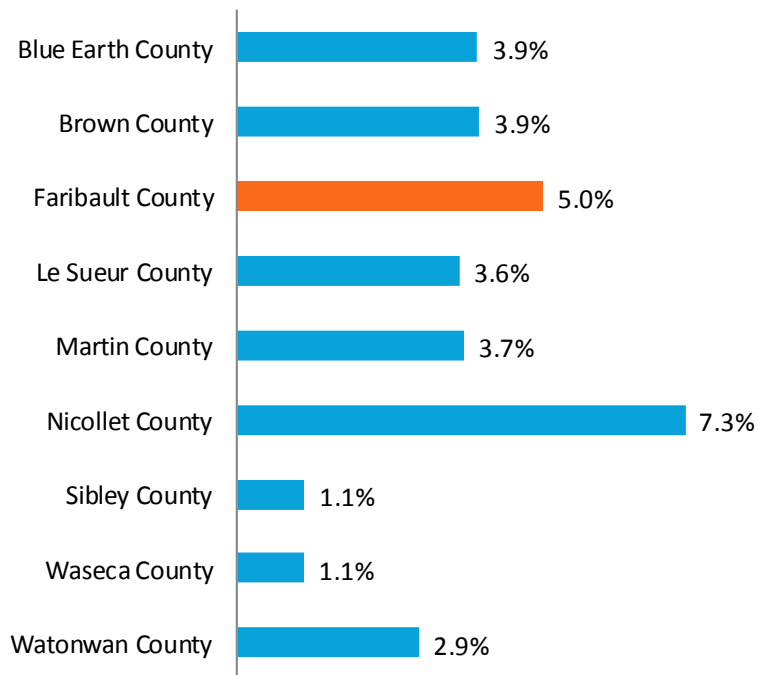




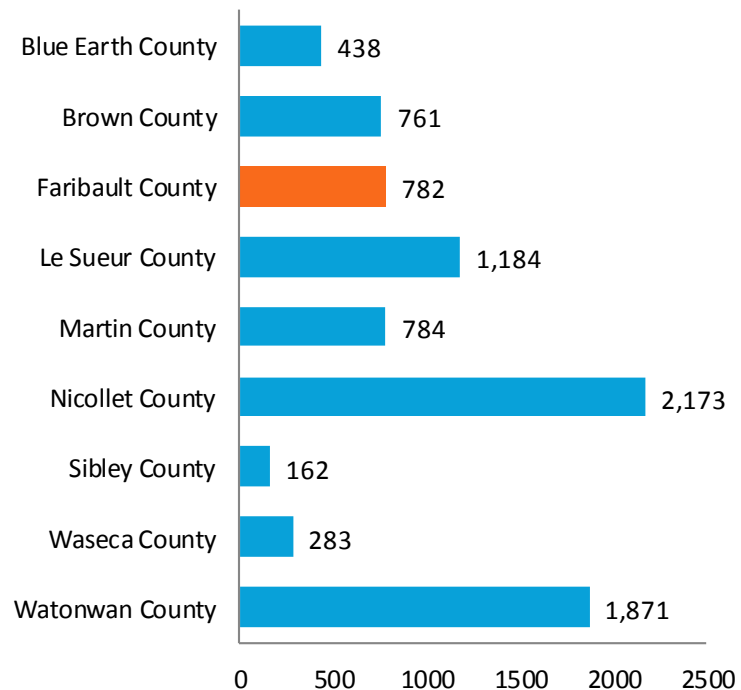
Project stable population for most counties in South Central Minnesota



**Projected percentage change
2015-2025**

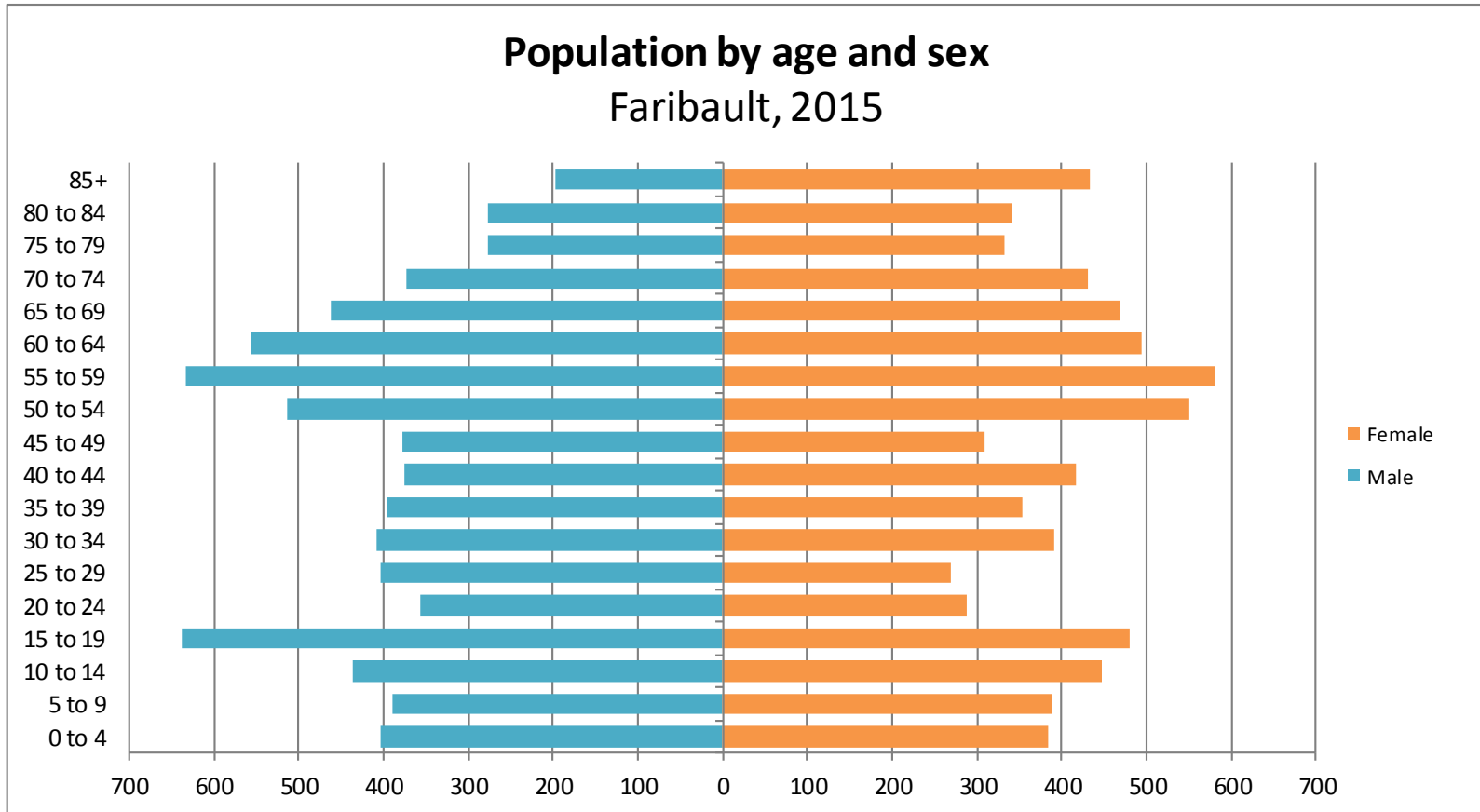


**Projected numeric change
2015-2025**



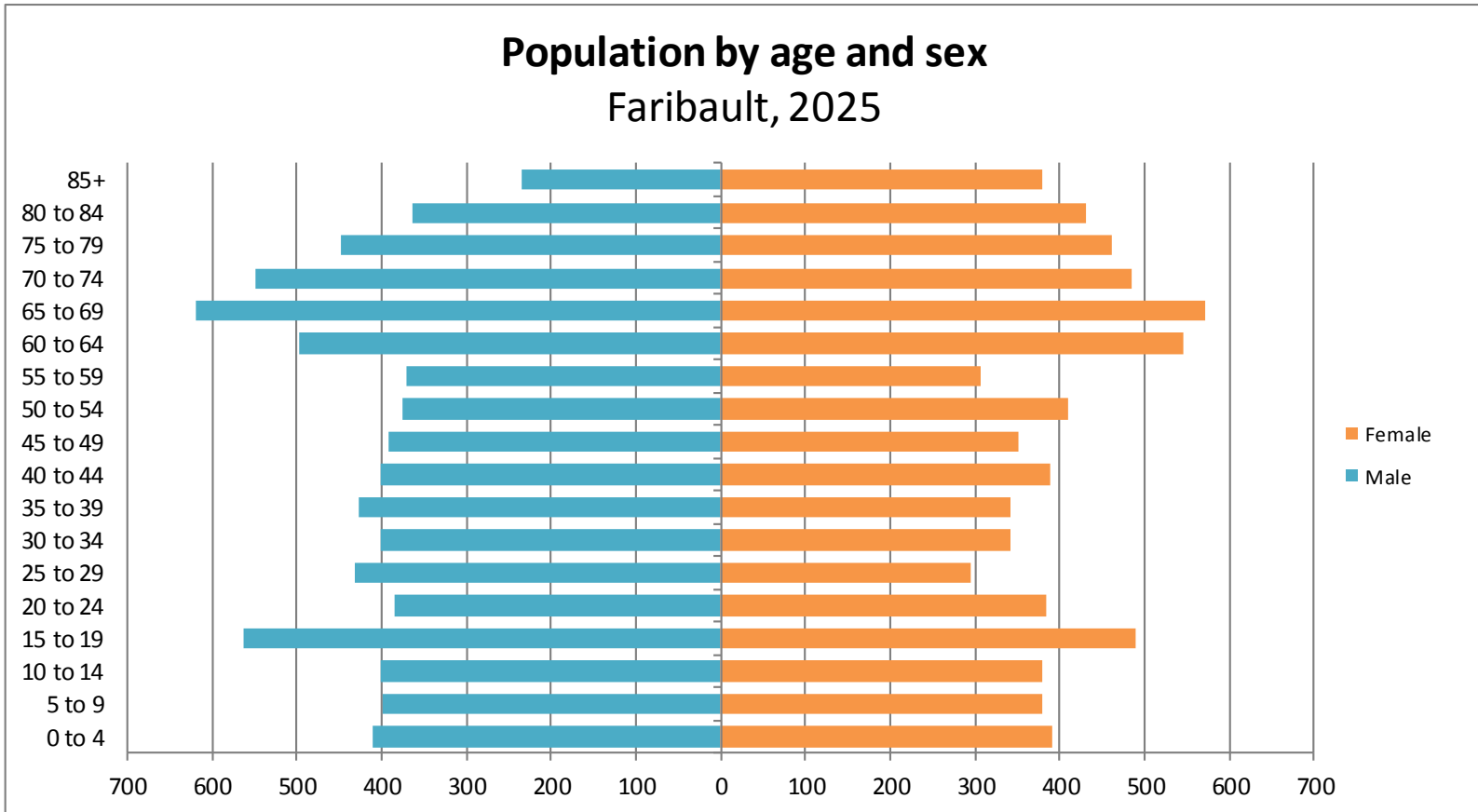


What Faribault County will look like... next year



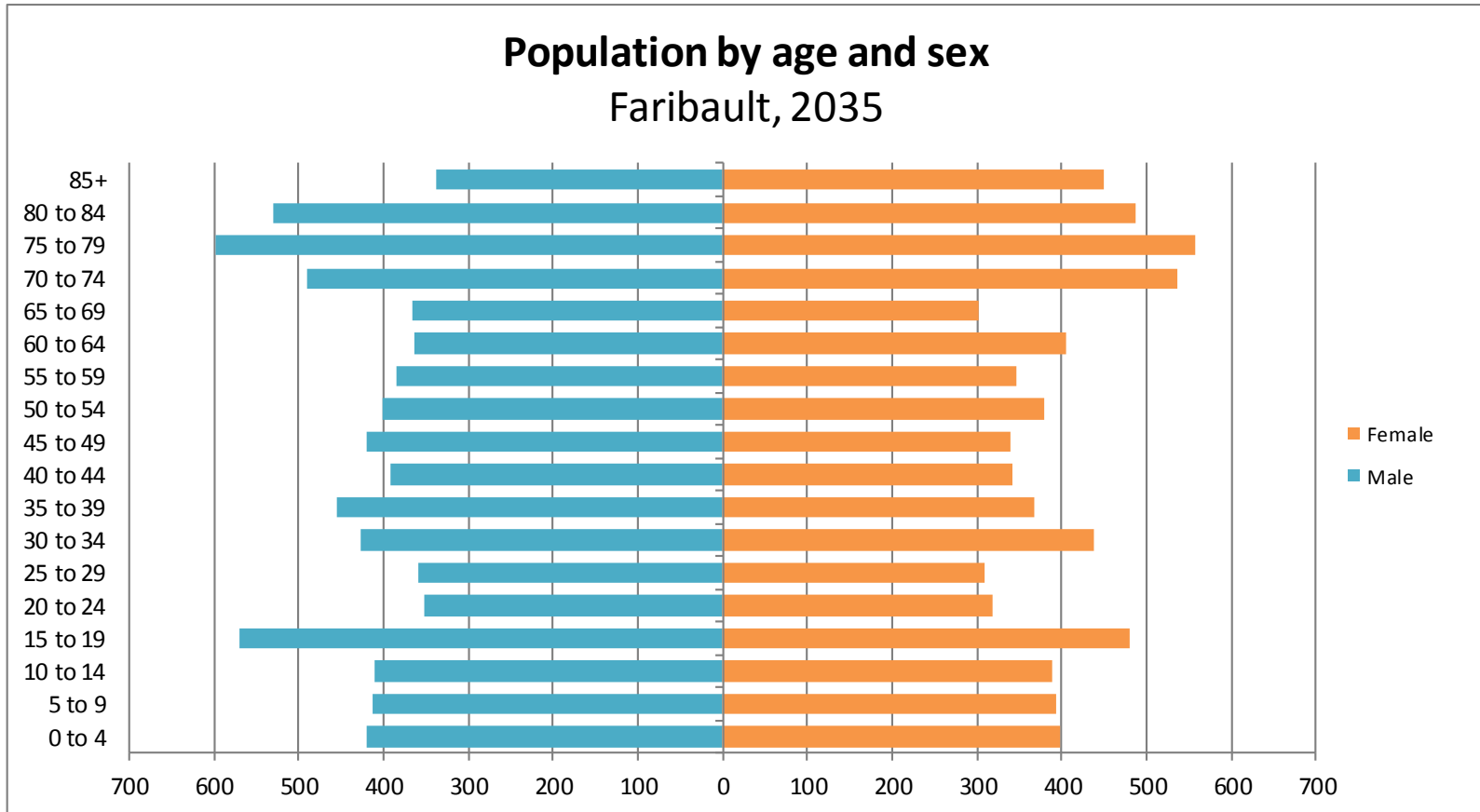


What Faribault County will look like... in 10 years





What Faribault County will look like... in 20 years

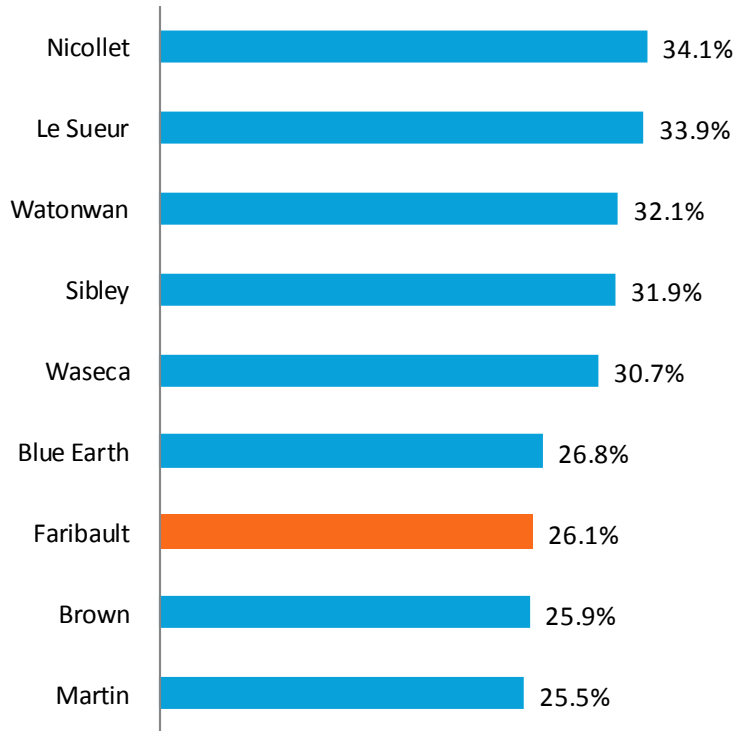




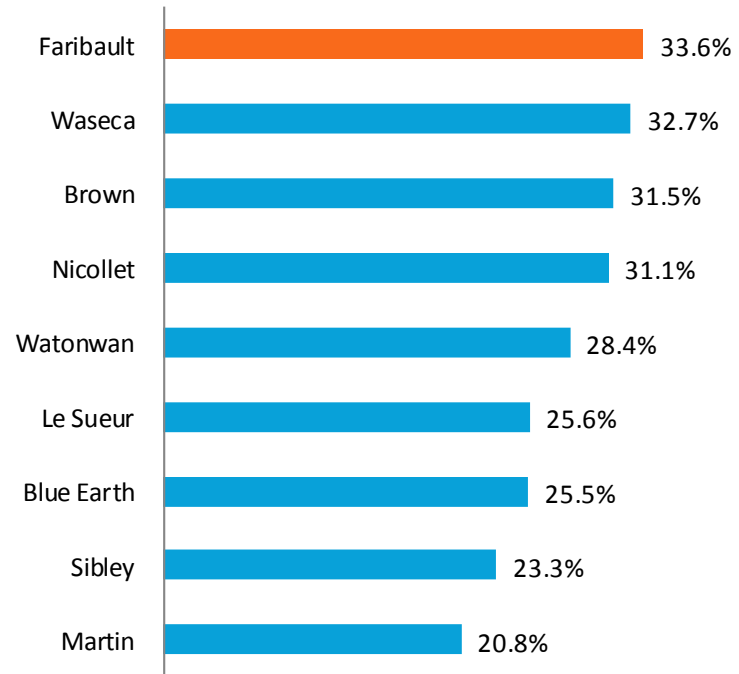
Households likely to contain an older adults (age 65+)



Households with children



Households with older adults (age 65+)

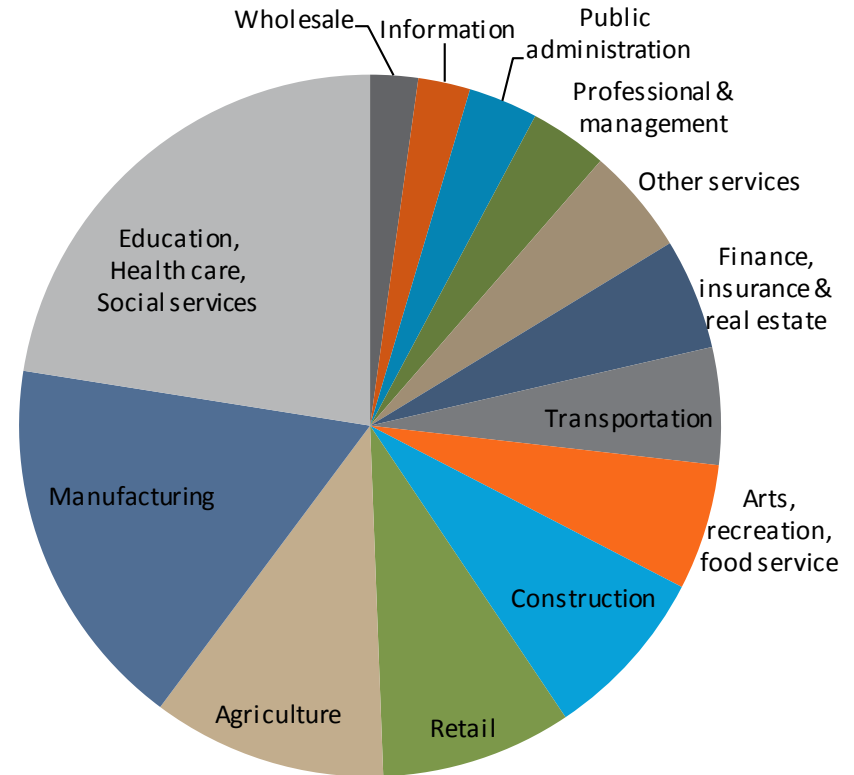
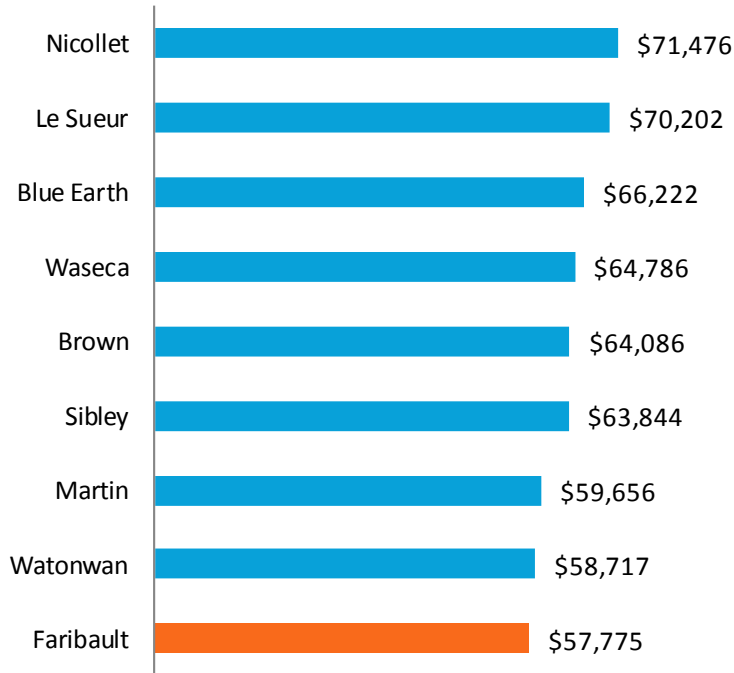




Faribault county has 7,130 workers
36% of county residents are not in the labor force



Median family income (2012 dollars)





Questions?
Comments?



Population projections by MN region and county can be found here: www.demography.state.mn.us

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